FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* NOVA DANIEL J | | | | | | 2. Issuer Name and Ticker or Trading Symbol ThredUp Inc. [TDUP] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | Owner | |
|--|---|--|---|---|---|--|--|---------------------------|------------------|---|---------------------------------|---------------|---|---|---|--|------------------|--|--|--|
| | (Fir REDUP, IN DADWAY, S | C. | | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2023 | | | | | | | | | Office below | er (give titl v) | e | Othe belov | r (specify v) | | | |
| | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | | |
| (Street) OAKLA | ND CA | CA 94607 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (Ž | Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of | 2. Transaction Date (Month/Day/ | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5) | | | d | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transact (Instr. 3 a | tion(s) | | | (Instr. 4) | |
| Class A Common Stock 03/ | | | | | 23 | | | | S ⁽¹⁾ | | 6,890 | D | \$2.10 | 28 | .8 0 | | I | | See Footnote ⁽²⁾ | |
| Class A Common Stock 03 | | | | 03/13/20 |)23 | | | | S ⁽¹⁾ | | 24,611 | D | \$2.10 | 28 | 30,327 | | D | | | |
| Class A Common Stock 0 | | | | 03/14/2023 | | | | | P ⁽¹⁾ | | 6,890 | A | \$2.29 | 73 6, | | 5,890 | | I | See Footnote ⁽²⁾ | |
| Class A Common Stock 03/14 | | | | |)23 | | | | P ⁽¹⁾ | | 24,611 | A | \$2.29 | 73 54, | | 54,938 | | D | | |
| | | Tal | ble II | - Derivati (e.g., pu | | | | | | | posed of, convertib | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if any | Deemed ution Date, / /th/Day/Year) | | action (Instr. | of Deriv | r osed) r. 3, 4 | Expi (Mor | ration l | (Year) | 3 and | int of ities rlying ative ity (Instr. | D S (I | Price of lerivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | |

Explanation of Responses:

1. On March 13, 2023, these shares were inadvertently sold by the Reporting Person in the open market by the Reporting Person's broker. Upon learning of the sale, the Reporting Person instructed his broker to effect a buy-to-cover transaction in order to repurchase the shares. The sale and purchase reported herein were matchable under Section 16(b) of the Securities Exchange Act of 1934. Since the shares were repurchased at a higher price per share than the price at which the shares were sold, accordingly, the Reporting Person did not realize any profit on the transaction.

Remarks:

/s/ Alon Rotem, Attorney-in-

03/15/2023

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} Shares held by Nova Family Enterprises.