| SEC Form 4 |  |
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| FORM 4     |  |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:         | 3235-0287 |
|---------------------|-----------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |                           |   |                                  |         |  | JI Seci  | 1011 30(11) ( | or the                        | Investmer      | 11 00                     | прану Аст       | 01 1940                |   |  |                                 |                            |                        |                   |            |  |
|---|---------------------------|---|----------------------------------|---------|--|--|---------------|-------------------------------|----------------|---------------------------|-----------------|------------------------|---|--|---------------------------------|----------------------------|------------------------|-------------------|------------|--|
| 1. Name and Address of Reporting Person*<br><u>Marino Anthony Salvatore</u> |                           |   |                                  |         | 2. Issuer Name and Ticker or Trading Symbol<br>ThredUp Inc. [ TDUP ] |  |               |                               |                |                           |                 |                        |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                 |                            |                        |                   |            |  |
|   | Anthony                   | Salvalore   |                                  |         | 1  |  | 1             |                               |                |                           |                 |                        |   |  | Directo                         |                            |                        | 10% Ov            |            |  |
|   |                           |   |                                  |         |  |  |               |                               |                |                           |                 |                        |   | X  | C Officer below)                | (give title                |                        | Other (<br>below) | specify    |  |
| (Last) (First) (Middle)   |                           |   |                                  |         |  | 3. Date of Earliest Transaction (Month/Day/Year) |               |                               |                |                           |                 |                        |   | Delow)   | Dro                             | sident                     | below)                 |                   |            |  |
| C/O THREDUP INC.  |                           |   |                                  |         |  | 02/15/2023                                       |               |                               |                |                           |                 |                        |   |  | Ple                             | sident                     |                        |                   |            |  |
| 969 BROADWAY, SUITE 200   |                           |   |                                  |         |  |  |               |                               |                |                           |                 |                        |   |  |                                 |                            |                        |                   |            |  |
| 505 DROAD WAT, SUITE 200  |                           |   |                                  | 4       | 4. If Amendment, Date of Original Filed (Month/Day/Year)             |  |               |                               |                |                           |                 | 6 In                   | 6. Individual or Joint/Group Filing (Check Applicable |  |                                 |                            |                        |                   |            |  |
| (Street)  |                           |   |                                  |         | <b>.</b>   |  |               | D allo                        | or original    |                           | (               |                        |   | Line)  |                                 | onnooroup                  | ,g                     | (encontrip        | pilotabio  |  |
| OAKLA   |                           | A   | 94607                            |         |  |  |               |                               |                |                           |                 |                        |   | 2  | K Form fi                       | led by One                 | e Repor                | rting Perso       | n          |  |
|   | ND C                      | A   | 94007                            |         |  |  |               |                               |                |                           |                 |                        |   |  |                                 |                            | re than                | One Repo          | rting      |  |
|   |                           |   |                                  |         |  |  |               |                               |                |                           |                 |                        |   |  | Person                          |                            |                        |                   |            |  |
| (City)  | (5                        | State)  | (Zip)                            |         |  |  |               |                               |                |                           |                 |                        |   |  |                                 |                            |                        |                   |            |  |
|   |                           | Та  | ble I - Nor                      | n-Deriv | ativ   | ve Se  | ecurities     | s Ac                          | quired,        | Dis                       | posed o         | of, or E               | Ben   | eficially  | Owned                           |                            |                        |                   |            |  |
| 1. Title of Security (Instr. 3) 2. Trans                                    |                           |   |                                  | actio   | action 2A. Deemed  |  |               | 3. 4. Securities Acquired (A) |                |                           |                 | 5. Amour               |   |  |                                 | 7. Nature of               |                        |                   |            |  |
| Date  |                           |   | Execution Da<br>Day/Year) if any |         |  |  |               | Transaction Dispo             |                | d Of (D) (                | Instr           | . 3, 4 and 5           | ) Securitie<br>Beneficia                              |  | Form: Direct<br>(D) or Indirect |                            | Indirect<br>Beneficial |                   |            |  |
|   | (Month/Day/Year) 8)       |   |                                  |         |  |  | Owned F       | ollowing                      | (I) (Ins       | str. 4)                   | Ownership       |                        |   |  |                                 |                            |                        |                   |            |  |
|   |                           |   |                                  |         |  |  |               |                               | Code           | v                         | Amount (A) or P |                        |   | Price  | Reported<br>Transacti           | on(s)                      |                        |                   | (Instr. 4) |  |
|   |                           |   |                                  |         |  |  |               |                               | Coue           | Ľ                         | Amount          | (D                     | )   | File   | (Instr. 3 a                     | (Instr. 3 and 4)           |                        |                   |            |  |
|   |                           |   | Table II -                       | Deriva  | tive   | e Sec  | urities       | Aca                           | uired. D       | )isp                      | osed of         | . or Be                | ene   | ficially (   | Owned                           |                            |                        |                   |            |  |
|   |                           |   |                                  |         |  |  |               |                               |                |                           | converti        |                        |   |  |                                 |                            |                        |                   |            |  |
| 1. Title of   | 2.                        | 3. Transaction                                      | 3A. Deemed                       | 4.      |  |  |               |                               |                |                           | 8. Price of     | 9. Number of           |   | 10.  | 11. Nature                      |                            |                        |                   |            |  |
| Derivative<br>Security  | Conversion<br>or Exercise | Date<br>(Month/Day/Year)                            | Execution Da                     |         |  | action<br>(Instr.                                |               |                               |                |                           | S               | Derivative<br>Security | derivativ<br>Securitie                                |  |                                 | of Indirec<br>Beneficial   |                        |                   |            |  |
| (Instr. 3)  | Price of<br>Derivative    | ce of (Month/Day/Year) 8) Acquired (A) Derivative S |                                  |         |  |  | (Instr. 5)    | Beneficia<br>Owned            | ally           | Direct (D)<br>or Indirect | Ownershi        |                        |   |  |                                 |                            |                        |                   |            |  |
|   | Security of (D) (Instr.   |   |                                  |         | <del>"</del> )   |  | Following     |                               | (I) (Instr. 4) |                           |                 |                        |   |  |                                 |                            |                        |                   |            |  |
|   |                           |   |                                  | L       |  |  | 3, 4 and 9    | 5)                            |                |                           |                 |                        |   |  |                                 | Reported<br>Transaction(s) |                        |                   |            |  |
|   |                           |   |                                  |         |  |  |               |                               |                |                           |                 |                        |   | Amount   |                                 | (Instr. 4)                 | ,                      |                   |            |  |

(1) 02/15/2023 Stock Units

Restricted

**Explanation of Responses:** 

1. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

2. The RSUs vest in twelve equal quarterly installments on June 1, September 1, December 1 and March 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date. **Remarks:** 

(D)

Date Exercisable

(2)

Expiration Date

(2)

Title

Class A

Common

Stock

| /s/ Alon Rotem, Attorney-in-     | 02/17/2023 |
|----------------------------------|------------|
| <u>Fact</u>                      | 02/17/2023 |
| ** Signature of Reporting Person | Date       |

Amount 01

Number of Shares

698,841

\$<mark>0</mark>

1,070,860

D

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

v

(A)

698,841

Code

Α

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.