## SEC Form 4

Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSH | TATEMENT | EMENT OF C | HANGES IN | <b>BENEFICIAL</b> | <b>OWNERSHI</b> |
|--|----------|------------|-----------|-------------------|-----------------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*<br>LAZAR JACK R |    | ng Person <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>ThredUp Inc.</u> [ TDUP ]   |                        | ationship of Reporting Person(s) to Issuer<br>k all applicable)<br>Director 10% Owner |                       |  |  |  |
|--|----|------------------------|--|------------------------|---|-----------------------|--|--|--|
| (Last)   |    |                        | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/17/2023   |                        | Officer (give title below)  | Other (specify below) |  |  |  |
| C/O THREDUP INC.<br>969 BROADWAY, SUITE 200              |    | 200                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indiv<br>Line)<br>X | · ·   |                       |  |  |  |
| (Street)<br>OAKLAND                                      | СА | 94607                  |  |                        | Form filed by More th<br>Person   | an One Reporting      |  |  |  |
|  |    |                        | Rule 10b5-1(c) Transaction Indication  |                        |   |                       |  |  |  |
| (City) (State) (Zip)                                     |    |                        | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                        |   |                       |  |  |  |
|  |    |                        |  |                        |   |                       |  |  |  |

# Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  |   | Disposed Of (D) (Instr. 3, 4 and |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | (D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|--|---|------------------|---|----------------------------------|---------------|-------------------|---|-----------------------------------|---|--|
|                                 |  |   | Code             | v | Amount                           | (A) or<br>(D) | Price             | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |                                   | (Instr. 4)  |  |
| Class A Common Stock            | 10/17/2023                                 |   | A <sup>(1)</sup> |   | 4,976                            | A             | \$ <mark>0</mark> | 163,962   | D                                 |   |  |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   | -    |     | -  |                    |   |  | -                                    |  |                    |  |
|---|---|--|---|------------------------------|---|------|-----|--|--------------------|---|--|--------------------------------------|--|--------------------|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of I |     | of Expiration Date<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form: | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                      |  |                    |  |

#### Explanation of Responses:

1. Grant of fully vested restricted stock units ("RSUs") under the Issuer's 2021 Stock Option and Incentive Plan in a transaction exempt under Rule 16b-3. Each unit represents a right to receive one share of the Issuer's Class A Common Stock. The Reporting Person elected to receive RSUs in lieu of his annual cash retainer, which retainer is paid in quarterly installments.

### Remarks:

#### <u>/s/ Alon Rotem, Attorney-in-</u> <u>Fact</u> <u>10/19/2023</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.