SEC Form 4	
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# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

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iled pu	ursuant to	Section 16(a)	of the	Securities	Exchange	Act of 1	L934
	or Section	30(h) of the li	nvestm	ent Comp	any Act of 1	1940	

F

1	Iress of Reporting F	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ThredUp Inc.</u> [TDUP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<u>Reinhart James G.</u>				X Director 10% Owner
(Last) (First) (Middle)		(Middle)		X Officer (give title Other (specify below)
C/O THREDU	· · ·	(	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2021	Chief Executive Officer
969 BROADV	VAY, SUITE 200	)		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year) 10/27/2021	6. Individual or Joint/Group Filing (Check Applicable Line)
OAKLAND	CA	94607		X Form filed by One Reporting Person
			[	Form filed by More than One Reporting Person
(City)	(State)	(Zin)		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date,	Transaction Code (Instr.		4. Securities A			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
	(Month/Day/Year)	if any (Month/Day/Year)			Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	10/25/2021		C <sup>(1)</sup>		11,666	A	<b>\$0</b> <sup>(1)</sup>	25,000	I	By Trust <sup>(2)</sup>
Class A Common Stock	10/25/2021		S <sup>(3)</sup>		18,500	D	\$22.0647 <sup>(4)</sup>	6,500	I	By Trust <sup>(2)</sup>
Class A Common Stock	10/25/2021		S <sup>(3)</sup>		6,500	D	\$22.7299 <sup>(5)</sup>	0	I	By Trust <sup>(2)</sup>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivativ Securitie Acquired Dispose			Expiration Date		Expiration Date		Expiration Date		Expiration Date		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		Transaction(s)						
Class B Common Stock	(1)	10/01/2021		G <sup>(6)</sup>	v		133,333	(1)	(1)	Class A Common Stock	133,333	\$0 <sup>(6)</sup>	606,117	D							
Class B Common Stock	(1)	10/01/2021		G <sup>(6)</sup>	v	133,333		(1)	(1)	Class A Common Stock	133,333	\$0 <sup>(6)</sup>	2,372,000	I	By Trust <sup>(2)</sup>						
Class B Common Stock	(1)	10/25/2021		C <sup>(1)</sup>			11,666	(1)	(1)	Class A Common Stock	11,666	\$0	2,360,334	I	By Trust <sup>(2)</sup>						

#### Explanation of Responses:

1. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and upon the occurrence of other events set forth in the Issuer's Certificate of Incorporation.

2. Shares held of record by James Reinhart and Michele Reinhart as Trustees of the Costanoa Family Trust dated July 22 2015 as amended (the "2015 Costanoa Trust").

3. This transaction was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.

4. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$21.50 to \$22.49 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$22.51 to \$23.02 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

6. On October 1, 2021, the Reporting Person transferred 133,333 shares of the Issuer's Class B Common Stock to the 2015 Costanoa Trust. This was a bona fide gift with no payment in consideration.

# Remarks:

This amended Form 4 corrects the conversion and gift transfers that occurred on October 1, 2021 and were unintentionally erroneously reflected in the Form 4 filed by the Reporting Person on October 27, 2021.

/s/ Alon Rotem, Attorney-in-<u>Fact</u> <u>12/01/2021</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.