FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|---------|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per respon | se: 0.5 | | | | | | | |

| | Check this box if no longer subjec |
|--------|------------------------------------|
| \neg | to Section 16. Form 4 or Form 5 |
| \cup | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | -(, | | | | ompany Act | | | | | | | | |
|--|---|--|--|--|--|------|--|---------------------------------|---|------------------------------|---|---|---|---|--|--|------------|---|--|
| Name and Address of Reporting Person* Deinbart Tames C. | | | | 2. Issuer Name and Ticker or Trading Symbol ThredUp Inc. [TDUP] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| Reinhart James G. | | | | | | | | | | , | | | | X | Direc | tor | | 10% O | wner |
| (Last) | (Fi | rst) (N | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | X Officer (give title below) | | | | Other (specify below) | | | |
| C/O THREDUP INC. | | | 06/20 | 06/20/2023 | | | | | | | | | Chief Executive Officer | | | | | | |
| 969 BROADWAY, SUITE 200 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | | | | | | | | | | | | | | X | X Form filed by One Reporting Person | | | | |
| OAKLA | ND CA | A 94607 | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | oorting |
| (City) (State) (Zip) | | | | | | e 10 |)b5- | 1(c |) Tra | nsa | ction Inc | licati | on | | | | | | |
| | | | | | | | | | | | ansaction was onditions of Ru | | | | | | ritten pla | an that is ir | ntended |
| | | Table | I - N | Ion-Deriva | tive S | ecui | ities | Ac | quire | d, Di | sposed o | f, or E | Benefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | Execution Date, | | ∍, | | | | ies Acquired (A) o Of (D) (Instr. 3, 4 | | and 5) Secur Benef Owne Follov | | cially 1 | | Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | | rted action(s) . 3 and 4) | | | |
| Class A Common Stock 06/20/ | | | | 06/20/202 | 23 | | | | S ⁽¹⁾⁽²⁾ | 25,110 D \$ | | \$2.55 | 11 ⁽³⁾ | 257,581 | | | D | | |
| | | Tab | ole II | l - Derivativ (e.g., pu | | | | | | | posed of, convertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exe if ar | Deemed cution Date, ny nth/Day/Year) | Transaction Code (Instr. 8) | | 5. Numb of Deriv Secur Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed | Expira (Mont | te Exer ation I th/Day | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amoun or Numbe of Title Shares | | <u> </u> | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 0. Ownership orm: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirec Beneficial Ownershi (Instr. 4) |

Explanation of Responses:

- $1. \ This \ transaction \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ previously \ adopted \ by \ the \ Reporting \ Person.$
- 2. Proceeds to be used by the Reporting Person to repay a personal loan obligation with a third party financial institution in connection with an earlier exercise of ThredUp Inc. stock options.
- 3. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$2.48 to \$2.62 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

/s/ Alon Rotem, Attorney-in-

06/22/2023

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.