

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Rotem Alon</u> (Last) (First) (Middle) C/O THREDUP INC. 969 BROADWAY, SUITE 200 (Street) OAKLAND CA 94607 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ThredUp Inc. [TDUP]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Legal Officer
	3. Date of Earliest Transaction (Month/Day/Year) 10/25/2021	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/25/2021		c ⁽¹⁾		400	A	\$0 ⁽¹⁾	20,796	D	
Class A Common Stock	10/25/2021		s ⁽²⁾		400	D	\$23	20,396	D	
Class A Common Stock	10/25/2021		c ⁽¹⁾		20,000	A	\$0 ⁽¹⁾	40,396	D	
Class A Common Stock	10/26/2021		c ⁽¹⁾		5,600	A	\$0 ⁽¹⁾	45,996	D	
Class A Common Stock	10/26/2021		s ⁽²⁾		5,600	D	\$23.1003 ⁽³⁾	40,396	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$2.05	10/25/2021		M			400	(4)	11/30/2026	Class B Common Stock	400	\$0	121,435	D	
Class B Common Stock	(1)	10/25/2021		M		400		(1)	(1)	Class A Common Stock	400	\$0	400	D	
Class B Common Stock	(1)	10/25/2021		c ⁽¹⁾		400		(1)	(1)	Class A Common Stock	400	\$0	0	D	
Stock Option (Right to Buy)	\$2.05	10/25/2021		M		20,000		(5)	02/18/2030	Class B Common Stock	20,000	\$0	145,000	D	
Class B Common Stock	(1)	10/25/2021		M		20,000		(1)	(1)	Class A Common Stock	20,000	\$0	20,000	D	
Class B Common Stock	(1)	10/25/2021		c ⁽¹⁾		20,000		(1)	(1)	Class A Common Stock	20,000	\$0	0	D	
Stock Option (Right to Buy)	\$2.05	10/26/2021		M		5,600		(4)	11/30/2026	Class B Common Stock	5,600	\$0	115,835	D	
Class B Common Stock	(1)	10/26/2021		M		5,600		(1)	(1)	Class A Common Stock	5,600	\$0	5,600	D	
Class B Common Stock	(1)	10/26/2021		c ⁽¹⁾		5,600		(1)	(1)	Class A Common Stock	5,600	\$0	0	D	

Explanation of Responses:

- Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and upon the occurrence of other events set forth in the Issuer's Certificate of Incorporation.
- This transaction was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.
- The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$23.04 to \$23.145 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- The stock option vested over four years after November 3, 2016.

5. The stock option vests in 48 equal monthly installments after September 1, 2019, subject to the Reporting Person's continued service to the Issuer as of each vesting date.

Remarks:

/s/ Alon Rotem

10/27/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.