SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Marino Anthony Salvatore			2. Issuer Name and Ticker or Trading Symbol <u>ThredUp Inc.</u> [TDUP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
	C/O THREDUP INC.		3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023	X	Officer (give title below) Presider	Other (specify below)		
969 BROADWAY, SUITE 200 (Street) OAKLAND CA 94607 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Class A Common Stock	03/01/2023		A ⁽¹⁾		7,535	A	\$ <mark>0</mark>	125,628	D		
Class A Common Stock	03/01/2023		F ⁽²⁾		2,606	D	\$1.5	123,022	D		
Class A Common Stock	03/01/2023		М		41,335	A	\$ <mark>0</mark>	164,357	D		
Class A Common Stock	03/01/2023		F ⁽²⁾		14,294	D	\$1.5	150,063	D		
Class A Common Stock	03/01/2023		М		58,236	A	\$ <mark>0</mark>	208,299	D		
Class A Common Stock	03/01/2023		F ⁽²⁾		20,139	D	\$1.5	188,160	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	03/01/2023		М			41,335	(4)	(4)	Class A Common Stock	41,335	\$0	1,029,525	D	
Restricted Stock Units	(3)	03/01/2023		М			58,236	(5)	(5)	Class A Common Stock	58,236	\$0	971,289	D	

Explanation of Responses:

1. Settlement of shares from performance-based restricted stock units under the Issuer's 2021 Stock Option and Incentive Plan in a transaction exempt under Rule 16b-3. Each unit represents a right to receive one share of the Issuer's Class A Common Stock.

2. Represents shares of Class A Common Stock that were withheld by the Issuer to satisfy tax withholding obligations in connection with the vesting of RSUs.

3. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

4. On April 11, 2022, the Reporting Person was granted 457,869 RSUs, which vested 6.25% in quarterly installments on each of June 1, 2022, September 1, 2022 and December 1, 2022, and beginning on March 1, 2023, vest 9.03% in quarterly installments on March 1, June 1, September 1 and December 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date.

5. On February 15, 2023, the Reporting Person was granted 698,841 RSUs, vesting in twelve equal quarterly installments on June 1, September 1, December 1 and March 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date.

Remarks:

/s/ Alon Rotem, Attorney-in-Fact

03/03/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.