

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Redpoint Ventures IV, L.P.</u> (Last) (First) (Middle) 2969 WOODSIDE ROAD (Street) WOODSIDE CA 94062 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ThredUp Inc. [TDUP]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/02/2021	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/02/2021		C ⁽¹⁾		1,043,885	A	\$0 ⁽¹⁾	1,043,885	D	
Class A Common Stock	08/02/2021		C ⁽¹⁾		26,766	A	\$0 ⁽¹⁾	26,766	I	By Redpoint Associates IV, LLC ⁽²⁾
Class A Common Stock	08/02/2021		S ⁽³⁾		1,043,885	D	\$23.1588	0	D	
Class A Common Stock	08/02/2021		S ⁽³⁾		26,766	D	\$23.1588	0	I	By Redpoint Associates IV, LLC ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Class B Common Stock	(4)	08/02/2021		C ⁽¹⁾		1,043,885		(4)	(4)	Class A Common Stock	\$0	9,394,981	D	
Class B Common Stock	(4)	08/02/2021		C ⁽¹⁾		26,766		(4)	(4)	Class A Common Stock	\$0	240,896	I	By Redpoint Associates IV, LLC ⁽²⁾

1. Name and Address of Reporting Person* <u>Redpoint Ventures IV, L.P.</u> (Last) (First) (Middle) 2969 WOODSIDE ROAD (Street) WOODSIDE CA 94062 (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Redpoint Associates IV, LLC</u> (Last) (First) (Middle) 2969 WOODSIDE ROAD (Street) WOODSIDE CA 94062 (City) (State) (Zip)
1. Name and Address of Reporting Person*

Redpoint Ventures IV, LLC

(Last) (First) (Middle)
2969 WOODSIDE ROAD

(Street)
WOODSIDE CA 94062

(City) (State) (Zip)

Explanation of Responses:

1. Each share of Class B Common Stock was converted into one share of Class A Common Stock at the option of the holder in connection with the registered public offering of shares of the Issuer's Class A Common Stock, pursuant to a final prospectus dated July 28, 2021, which offering was consummated on August 2, 2021.
2. Redpoint Ventures IV, LLC ("RV IV LLC") is the sole general partner of Redpoint Ventures IV, L.P. ("RV IV"). RV IV LLC and Redpoint Associates IV, LLC ("RA IV") are under common control. As such, RV IV LLC has sole voting and investment control over the shares owned by RV IV, and may be deemed to beneficially own the shares held by RV IV. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.
3. Pursuant to an underwriting agreement and in connection with the registered public offering of shares of the Issuer's Class A Common Stock, pursuant to a final prospectus dated July 28, 2021, which offering was consummated on August 2, 2021, RV IV sold 1,043,885 shares of Class A Common Stock and RA IV sold 26,766 shares of Class A Common Stock, each at a price per share of \$23.1588 (after underwriting discounts and commissions). RV IV and RA IV were selling stockholders in the registered public offering.
4. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and upon the occurrence of other events set forth in the Issuer's Certificate of Incorporation.

Remarks:

REDPOINT VENTURES IV,
L.P. By: Redpoint Ventures IV,
LLC, its General Partner By: /s/ 08/02/2021
Timothy M. Haley, Managing
Director

REDPOINT ASSOCIATES IV,
LLC By: /s/ Timothy M. Haley, 08/02/2021
Managing Director

REDPOINT VENTURES IV,
LLC By: /s/ Timothy M. Haley, 08/02/2021
Managing Director

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.