

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

OMB Number: 3235-0104

Estimated average burden

hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Redpoint Ventures IV, L.P.</u> (Last) (First) (Middle) <u>2969 WOODSIDE ROAD</u> (Street) <u>WOODSIDE CA 94062</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/25/2021</u>	3. Issuer Name and Ticker or Trading Symbol <u>ThredUp Inc. [TDUP]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	2,905	I	By Redpoint Associates IV, LLC ⁽²⁾
Common Stock ⁽¹⁾	113,298	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	1,478	(3)	I	By Redpoint Associates IV, LLC ⁽²⁾
Series A Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	57,634	(3)	D	
Series A-1 Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	968	(3)	I	By Redpoint Associates IV, LLC ⁽²⁾
Series A-1 Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	37,760	(3)	D	
Series B Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	135,106	(3)	I	By Redpoint Associates IV, LLC ⁽²⁾
Series B Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	5,269,130	(3)	D	
Series C Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	39,214	(3)	I	By Redpoint Associates IV, LLC ⁽²⁾
Series C Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	1,529,349	(3)	D	
Series D Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	42,342	(3)	I	By Redpoint Associates IV, LLC ⁽²⁾
Series D Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	1,651,350	(3)	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series E Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	26,765	(3)	I	By Redpoint Associates IV, LLC ⁽²⁾
Series E Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	1,043,846	(3)	D	
Series E-1 Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	13,981	(3)	I	By Redpoint Associates IV, LLC ⁽²⁾
Series E-1 Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	545,293	(3)	D	
Series F Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	4,903	(3)	I	By Redpoint Associates IV, LLC ⁽²⁾
Series F Preferred Stock	(3)	(3)	Common Stock ⁽¹⁾	191,206	(3)	D	

1. Name and Address of Reporting Person*

[Redpoint Ventures IV, L.P.](#)

(Last) (First) (Middle)

2969 WOODSIDE ROAD

(Street)

WOODSIDE CA 94062

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Redpoint Ventures IV, LLC](#)

(Last) (First) (Middle)

2969 WOODSIDE ROAD

(Street)

WOODSIDE CA 94062

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Redpoint Associates IV, LLC](#)

(Last) (First) (Middle)

2969 WOODSIDE ROAD

(Street)

WOODSIDE CA 94062

(City) (State) (Zip)

Explanation of Responses:

1. Immediately prior to the completion of the Issuer's initial public offering and following the conversion of each series of the Issuer's convertible preferred stock into Common Stock, each share of Common Stock shall be reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7. Class B Common Stock is convertible into Class A Common Stock at any time at the option of the holder.

2. Redpoint Ventures IV, LLC ("RV IV LLC"), is the sole general partner of Redpoint Ventures IV, L.P. ("RV IV"). RV IV LLC and Redpoint Associates IV, LLC ("RA IV") are under common control. As such, RV IV LLC has sole voting and investment control over the shares owned by RV IV, and may be deemed to beneficially own the shares held by RV IV. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.

3. Each share of Series A Preferred Stock, Series A-1 Preferred Stock, Series B Preferred Stock, Series C Preferred Stock, Series D Preferred Stock, Series E Preferred Stock, Series E-1 Preferred Stock and Series F Preferred Stock (collectively, the "Preferred Stock") shall automatically convert into one share of the Issuer's Common Stock, par value \$0.0001 per share, on a one-for-one basis, immediately prior to the closing of the Issuer's initial public offering. The shares of Preferred Stock have no expiration date.

Remarks:

Redpoint Ventures IV, L.P.,
by its General Partner,
Redpoint Ventures IV, LLC, by /s/ Timothy M. 03/25/2021
Haley, Managing Director

Redpoint Associates IV,
LLC, by /s/ Timothy M. 03/25/2021
Haley, Managing Director

Redpoint Ventures IV,
LLC, by /s/ Timothy M. 03/25/2021
Haley, Managing Director

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.