SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Markington D.O. 00540

Washington, D.C. 20549

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Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr Homer Chris	ess of Reporting Pers stopher	on [*]	2. Issuer Name and Ticker or Trading Symbol <u>ThredUp Inc.</u> [TDUP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) C/O THREDU	(First) P INC.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2023	X	Officer (give title below) Chief Operating	Other (specify below) Officer			
969 BROADWAY, SUITE 200			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				X	orting Person				
OAKLAND	CA	94607			Form filed by More that Person	n One Reporting			
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication						
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 5. Amount of 6. Ownership 7. Nature Execution Date Date (Month/Day/Year) Transaction Code (Instr. Securities Beneficially Form: Direct (D) or Indirect of Indirect Beneficial Owned Following (Month/Day/Year) 8) (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 4) (A) or (D) v Price Code Amount (Instr. 3 and 4) Class A Common Stock 05/31/2023 A⁽¹⁾ v 10,000 A \$1.0625 159,777 D Class A Common Stock 06/01/2023 Μ 41,335 A \$<mark>0</mark> 201,112 D Class A Common Stock 06/01/2023 F⁽²⁾ 12,132 D \$2.2 188,980 D

F⁽²⁾ Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Μ

58,237

17,093

A

D

\$<mark>0</mark>

\$2.2

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		of Deri Sec Acq (A) Disj of (I	posed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	06/01/2023		М			41,335	(4)	(4)	Class A Common Stock	41,335	\$0	929,954	D	
Restricted Stock Units	(3)	06/01/2023		М			58,237	(5)	(5)	Class A Common Stock	58,237	\$0	871,717	D	

Explanation of Responses:

Class A Common Stock

Class A Common Stock

1. Shares purchased pursuant to the ThredUp Inc. 2021 Employee Stock Purchase Plan.

2. Represents shares of Class A Common Stock that were withheld by the Issuer to satisfy tax withholding obligations in connection with the vesting of RSUs.

06/01/2023

06/01/2023

3. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

4. On April 11, 2022, the Reporting Person was granted 457,869 RSUs, which vested 6.25% in quarterly installments on each of June 1, 2022, September 1, 2022 and December 1, 2022, and beginning on March 1, 2023, vest 9.03% in quarterly installments on March 1, June 1, September 1 and December 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date. 5. On February 15, 2023, the Reporting Person was granted 698,841 RSUs, vesting in twelve equal quarterly installments on June 1, September 1, December 1 and March 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date

Remarks:

/s/ Alon Rotem, Attorney-in-06/05/2023 Fact

247,217

230,124

D

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.