SEC Form 4
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Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person <sup>*</sup> Rotem Alon				2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ThredUp Inc.</u> [ TDUP ]				tionship of Reporting all applicable) Director	10% C	Owner			
(Last) C/O THREDU	(First) P INC.	(Middle)		te of Earliest Transa 1/2024	ction (Month/	Day/Year)	<b>V</b>	Officer (give title below) Chief Leg	Other below) gal Officer	(specify )			
969 BROADWAY, SUITE 200				mendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applic Line)						
(Street)							1	Form filed by One	Reporting Pers	on			
OAKLAND	CA	94607						Form filed by Mor Person	e than One Repo	orting			
(City)	(State)	(Zip)		heck this box to indica	ate that a transa	ion Indication			plan that is intende	ed to			
			s s	satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Securit	ty (Instr. 3)	2. T	ransaction	2A. Deemed	3. Transaction	4. Securities Acquired (A)		5. Amount of	6. Ownership	7. Nature			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Class A Common Stock	05/31/2024		<b>A</b> <sup>(1)</sup>	v	7,491	A	\$1.7085	218,262	D	
Class A Common Stock	06/01/2024		М		15,944	A	\$ <mark>0</mark>	234,206	D	
Class A Common Stock	06/01/2024		F <sup>(2)</sup>		8,081	D	\$2.01	226,125	D	
Class A Common Stock	06/01/2024		М		25,479	A	\$0	251,604	D	
Class A Common Stock	06/01/2024		F <sup>(2)</sup>		12,913	D	\$2.01	238,691	D	
Class A Common Stock	06/01/2024		М		25,750	Α	\$0	264,441	D	
Class A Common Stock	06/01/2024		F <sup>(2)</sup>		13,051	D	\$2.01	251,390	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	06/01/2024		М			15,944	(4)	(4)	Class A Common Stock	15,944	\$ <del>0</del>	509,433	D	
Restricted Stock Units	(3)	06/01/2024		М			25,479	(5)	(5)	Class A Common Stock	25,479	\$0	483,954	D	
Restricted Stock Units	(3)	06/01/2024		М			25,750	(6)	(6)	Class A Common Stock	25,750	\$0	458,204	D	

## Explanation of Responses:

1. Shares purchased pursuant to the ThredUp Inc. 2021 Employee Stock Purchase Plan.

2. Represents shares of Class A Common Stock that were withheld by the Issuer to satisfy tax withholding obligations in connection with the vesting of RSUs.

3. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

4. On April 11, 2022, the Reporting Person was granted 176,607 RSUs, which vested 6.25% in quarterly installments on each of June 1, 2022, September 1, 2022 and December 1, 2022, and beginning on March 1, 2023, vest 9.03% in quarterly installments on March 1, June 1, September 1 and December 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date.

5. On February 15, 2023, the Reporting Person was granted 305,744 RSUs, vesting in twelve equal quarterly installments on June 1, September 1, December 1 and March 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date.

6. On February 26, 2024, the Reporting Person was granted 309,000 RSUs, vesting in twelve equal quarterly installments on June 1, September 1, December 1 and March 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date.

## **Remarks:**

/s/ Alon Rotem

06/04/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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