

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Nakache Patricia</u>  (Last) (First) (Middle) C/O TRINITY VENTURES 325 SHARON PARK DR., #458  (Street) MENLO PARK CA 94025  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ThredUp Inc. [ TDUP ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/18/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
	Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/18/2023		c		7,116	A	\$0.00 <sup>(1)</sup>	7,116	I	By Trinity Ventures X, L.P. <sup>(2)</sup>
Class A Common Stock	05/18/2023		c		71	A	\$0.00 <sup>(1)</sup>	71	I	By Trinity X Entrepreneurs' Fund, L.P. <sup>(2)</sup>
Class A Common Stock	05/18/2023		c		39	A	\$0.00 <sup>(1)</sup>	39	I	By Trinity X Side-By-Side Fund, L.P. <sup>(2)</sup>
Class A Common Stock	05/18/2023		s		7,116	D	\$2.99	0	I	By Trinity Ventures X, L.P. <sup>(2)</sup>
Class A Common Stock	05/18/2023		s		71	D	\$2.99	0	I	By Trinity X Entrepreneurs' Fund, L.P. <sup>(2)</sup>
Class A Common Stock	05/18/2023		s		39	D	\$2.99	0	I	By Trinity X Side-By-Side Fund, L.P. <sup>(2)</sup>
Class A Common Stock	05/19/2023		c		13,557	A	\$0.00 <sup>(1)</sup>	13,557	I	By Trinity Ventures X, L.P. <sup>(2)</sup>
Class A Common Stock	05/19/2023		c		134	A	\$0.00 <sup>(1)</sup>	134	I	By Trinity X Entrepreneurs' Fund, L.P. <sup>(2)</sup>
Class A Common Stock	05/19/2023		c		75	A	\$0.00 <sup>(1)</sup>	75	I	By Trinity X Side-By-Side Fund, L.P. <sup>(2)</sup>
Class A Common Stock	05/19/2023		s		13,557	D	\$3 <sup>(3)</sup>	0	I	By Trinity Ventures X, L.P. <sup>(2)</sup>
Class A Common Stock	05/19/2023		s		134	D	\$3 <sup>(3)</sup>	0	I	By Trinity X Entrepreneurs' Fund, L.P. <sup>(2)</sup>
Class A Common Stock	05/19/2023		s		75	D	\$3 <sup>(3)</sup>	0	I	By Trinity X Side-By-Side Fund, L.P. <sup>(2)</sup>
Class A Common Stock								47	I	By TVL Management Corp <sup>(4)</sup>
Class A Common Stock								76,929	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)	05/18/2023		C			7,116	(5)	(5)	Class A Common Stock	7,116	\$0.00 <sup>(5)</sup>	8,703,753	I	By Trinity Ventures X, L.P. <sup>(2)</sup>
Class B Common Stock	(1)	05/18/2023		C			71	(5)	(5)	Class A Common Stock	71	\$0.00 <sup>(5)</sup>	86,291	I	By Trinity X Entrepreneurs' Fund, L.P. <sup>(2)</sup>
Class B Common Stock	(1)	05/18/2023		C			39	(5)	(5)	Class A Common Stock	39	\$0.00 <sup>(5)</sup>	47,981	I	By Trinity X Side-By-Side Fund, L.P. <sup>(2)</sup>
Class B Common Stock	(1)	05/19/2023		C			13,557	(5)	(5)	Class A Common Stock	13,557	\$0.00 <sup>(5)</sup>	8,690,196	I	By Trinity Ventures X, L.P. <sup>(2)</sup>
Class B Common Stock	(1)	05/19/2023		C			134	(5)	(5)	Class A Common Stock	134	\$0.00 <sup>(5)</sup>	86,157	I	By Trinity X Entrepreneurs' Fund, L.P. <sup>(2)</sup>
Class B Common Stock	(1)	05/19/2023		C			75	(5)	(5)	Class A Common Stock	75	\$0.00 <sup>(5)</sup>	47,906	I	By Trinity Ventures X, L.P. <sup>(2)</sup>

**Explanation of Responses:**

- Each share of Class B Common Stock was converted into one share of Class A Common Stock for no additional consideration.
- The Reporting Person is a Management Member of Trinity TVL X, LLC, the general partner of Trinity Ventures X, L.P., Trinity X Entrepreneurs' Fund, L.P. and Trinity X Side-By-Side Fund, L.P. (collectively, the "Trinity Funds"), and shares voting and dispositive power with the other Management Members over the shares held by each of the Trinity Funds. The Reporting Person disclaims beneficial ownership of the shares reported herein except to the extent of her pecuniary interest therein.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.99 to \$3.03 inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- The Reporting Person is an executive officer and director of TVL Management Corp and shares voting and dispositive power over the shares held by TVL Management Corp. The Reporting Person disclaims beneficial ownership of the shares reported herein except to the extent of her pecuniary interest therein.
- Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and upon the occurrence of other events set forth in the Issuer's Certificate of Incorporation.

**Remarks:**

/s/ Patricia E. Nakache                      05/22/2023  
 \*\* Signature of Reporting Person              Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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