SEC Form 5

FORM 5

X Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0362

Estimated average burden hours per response: 1.0

Form 4 Transac	ctions Reported.	Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	L			
1. Name and Addro BETTINELI	ess of Reporting Pe L <u>I GREG</u>	rson*	2. Issuer Name and Ticker or Trading Symbol <u>ThredUp Inc.</u> [TDUP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify			
(Last) C/O THREDU 969 BROADW	(First) (Middle) DUP INC. DWAY, SUITE 200		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022	below) A below) See Remarks			
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) OAKLAND	СА	94607		X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
		1 1	1 1				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Act Of (D) (Instr. 3, 4) or Disposed	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Class A Common Stock	01/14/2022		G	54,303(1)	D	\$0	637(2)	D	
Class A Common Stock							54,303(1)(2)	Ι	By Trust ⁽³⁾
Table II. Derivative Securities Acquired Dispessed of an Repeticially Owned									

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. On January 14, 2022, the Reporting Person transferred 54,303 shares of the Issuer's Class A Common Stock to Greg Bettinelli & Julie Bettinelli TR UA 10/21/2012 Gregory and Julie Bettinelli (the "Trust"). This was a bona fide gift with no payment in consideration.

2. Reflects the number of shares beneficially owned by the Reporting Person as of May 26, 2022, the date the Reporting Person ceased to be subject to Section 16.

3. Shares held of record by the Trust.

Remarks:

Reporting Person did not stand for re-election as a director of the Issuer at the Issuer's 2022 Annual Meeting of Stockholders on May 26, 2022 and is no longer subject to Section 16.

<u>/s/ Alon Rotem, Attorney-in-</u> Fact	02/08/2023		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.