FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Desirable and Learness C.  On the Company of the Com						2. Issuer Name and Ticker or Trading Symbol ThredUp Inc. [ TDUP ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Reinhart James G.					1-	<u> </u>								2	Oirecto	r 10 <sup>0</sup>		10% Ov	vner	
(Last) (First) (Middle)							Date of Earliest Transaction (Month/Day/Year)									Officer (give title below)			specify	
						09/01/2022									Chief Executive Officer					
C/O THREDUP INC.																				
969 BROADWAY, SUITE 200																				
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. In Line		oint/Group	Group Filing (Check Ap		plicable	
OAKLAND CA 94607														2	X Form filed by One Reporting Person					
															Form filed by More than One Reporting Person					
(City) (State) (Zip)															reisuii					
		Tab	le I - No	n-Deriv	vative	e Se	curit	ies Ac	quired	, Dis	sposed o	of, or	Bene	eficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transact							tion 2A. Deemed				3. 4. Securities Acquired (A)					nt of	6. Ownership		7. Nature	
	, ,	,		Date (Month/E	Dav/Yea	Execution Date, if any			Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4				ecurities eneficially			of Indirect Beneficial		
					(months bay) reary		(Month/Day/Year)									Owned Following		str. 4)	Ownership (Instr. 4)	
						Code	v	Amount		(A) or (D) Pri		Transact	Transaction(s) (Instr. 3 and 4)			(111511.4)				
									.(1)		20.65	Ť		Φ0	<del> </del> `	,				
Class A Common Stock 09/01/2						-			A <sup>(1)</sup>	_	-,		A	\$0	70,412		D			
Class A Common Stock 09/02/3					2/2022	2022			S <sup>(2)</sup>		7,609		D	\$2.309	7 62	,803		D		
Class A Common Stock 09/01/2					/2022	2022		M		53,146	5	A	\$ <mark>0</mark>	115	115,949		D			
Class A Common Stock 09/02/2				2/2022	2022			S <sup>(2)</sup>		19,574	D \$2.33		\$2.310	96,375		D				
		-	Γahle II .	. Deriva	ative s	Sec	ıritie	e Acui	uired	Disr	osed of	or F	Renef	icially	Owned		•			
			iabic ii								converti				Omica					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. B)		n of		6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ov Fo Olly Dii or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	0 0	lumber						
Restricted Stock Units	(3)	09/01/2022			М			53,146	(4)		(4)	Class Comi	mon 5	53,146	\$0	744,03	8	D		

## **Explanation of Responses:**

- 1. Settlement of shares from performance-based restricted stock units under the Issuer's 2021 Stock Option and Incentive Plan in a transaction exempt under Rule 16b-3. Each unit represents a right to receive one share of the Issuer's Class A Common Stock.
- 2. Represents the number of shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of RSUs. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting Person.
- 3. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.
- 4. On April 11, 2022, the Reporting Person was granted 850,329 RSUs, vesting in sixteen equal quarterly installments on June 1, September 1, December 1 and March 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date.

## Remarks:

/s/ Alon Rotem, Attorney-in-

\*\* Signature of Reporting Person

Fact

09/06/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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