SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Rotem Alon				2. Issuer Name and Ticker or Trading Symbol <u>ThredUp Inc.</u> [TDUP]								ck all applic Directo	Officer (give title		Owner	
(Last)	(Last) (First) (Middle) C/O THREDUP INC.					3. Date of Earliest Transaction (Month/Day/Year) 09/01/2023									below)	(specify)
969 BROADWAY, SUITE 200					4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(Street) OAKLA	ND C	A	94607									X		led by Mor	e than One Rep	
(City)	(5	State)	(Zip)		Che	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									ed to	
		Tal	ble I - Nor	n-Deriv	vative Se	ecurities Aco	quired,	Dis	posed o	of, oi	r Ben	eficially	/ Owned			
Date				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year	3. Transaction Code (Instr. 8)						5. Amour Securitie Beneficia Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount		(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)	
Class A Common Stock			09/0	1/2023		М		15,94	4	Α	\$ <mark>0</mark>	164	,746	D		
Class A Common Stock 09/02			1/2023		F ⁽¹⁾		5,514	1	D	\$4.14	159	,232	D			
Class A Common Stock 09/01				1/2023		М		25,47	9	А	\$ <mark>0</mark>	184	,711	D		
Class A Common Stock 09/01/					1/2023		F ⁽¹⁾		8,811	L	D	\$4.14	175	,900	D	
						urities Acqu ls, warrants,							Owned			
1. Title of Derivative Security	2. Conversion or Exercise Price of			Date,	4. Transaction Code (Instr.		6. Date Expiration (Month/Date)	n Date	of Securities		;	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial	Ownersh Form:	. Beneficial	

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)		Sec Acq (A) (Disp of (I	vative urities uired or oosed O) (Instr. and 5)	Expiration Da (Month/Day/Y	ay/Year) Underlying		Underlying Derivative Security		derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	09/01/2023		М			15,944	(3)	(3)	Class A Common Stock	15,944	\$0	350,450	D	
Restricted Stock Units	(2)	09/01/2023		М			25,479	(4)	(4)	Class A Common Stock	25,479	\$0	324,971	D	

Explanation of Responses:

1. Represents shares of Class A Common Stock that were withheld by the Issuer to satisfy tax withholding obligations in connection with the vesting of RSUs.

2. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

3. On April 11, 2022, the Reporting Person was granted 176,607 RSUs, which vested 6.25% in quarterly installments on each of June 1, 2022, September 1, 2022 and December 1, 2022, and beginning on March 1, 2023, vest 9.03% in quarterly installments on March 1, June 1, September 1 and December 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each date.

4. On February 15, 2023, the Reporting Person was granted 305,744 RSUs, vesting in twelve equal quarterly installments on June 1, September 1, December 1 and March 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date.

Remarks:

<u>/s/ Alon Rotem</u>
** Signature of Reporting Pe

09/06/2023

eporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.