FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Sobers Sean			2. Issuer Name <b>and</b> Ticker or Trading Symbol ThredUp Inc. [TDUP]	Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director
(Last) C/O THREDU	(First) UP INC. WAY, SUITE 20	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2022	X Officer (give title Other (specify below)  Chief Financial Officer
(Street) OAKLAND (City)	CA (State)	94607 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date, Form: Direct (D) or Indirect Transaction Securities Beneficially of Indirect Beneficial Date (Month/Day/Year) if any Code (Instr. (Month/Day/Year) Owned Following 8) (I) (Instr. 4) Ownership (Instr. 4) (A) or (D) Transaction(s) (Instr. 3 and 4) ν Price Code Amount $A^{(1)}$ Class A Common Stock 11/30/2022 v 3 A \$1.0625 38,944 D A<sup>(2)</sup> D Class A Common Stock 12/01/2022 7,440 **\$0** A 46,384 F<sup>(3)</sup> Class A Common Stock 12/01/2022 2,573 D \$1.25 43,811 D Class A Common Stock 12/01/2022 19,214 **\$0** 63,025 D M A F(3) D D Class A Common Stock 12/01/2022 6,645 \$1.25 56,380

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)			Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units	(4)	12/01/2022		M			19,214	(5)	(5)	Class A Common Stock	19,214	\$0	249,785	D		

### Explanation of Responses:

- 1. Shares purchased pursuant to the ThredUp Inc. 2021 Employee Stock Purchase Plan.
- 2. Settlement of shares from performance-based restricted stock units under the Issuer's 2021 Stock Option and Incentive Plan in a transaction exempt under Rule 16b-3. Each unit represents a right to receive one share of the Issuer's Class A Common Stock.
- 3. Represents shares of Class A Common Stock that were withheld by the Issuer to satisfy tax withholding obligations in connection with the vesting of RSUs.
- $4.\ Each\ RSU\ represents\ a\ contingent\ right\ to\ receive\ one\ share\ of\ the\ Issuer's\ Class\ A\ Common\ Stock.$
- 5. On April 11, 2022, the Reporting Person was granted 307,427 RSUs, vesting in sixteen equal quarterly installments on June 1, September 1, December 1 and March 1 until fully vested, subject to the Reporting Person's continued service to the Issuer on each such date.

# Remarks:

/s/ Alon Rotem, Attorney-in-

12/05/2022

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.