Class B Common Stock

Class B Common Stock

Class B

Common Stock

(2)

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Explanation of Responses:

03/30/2021

03/30/2021

03/30/2021

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL OMB Number

OMB Number:	3235-0287				
Estimated average burden					
hours per response:	0.5				

By Upfront Growth II, L.P.⁽³⁾

By Upfront IV

Ancillary, L.P.⁽³⁾

By Upfront IV L.P.⁽³⁾

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Sectio obligat	this box if no long n 16. Form 4 of tions may conti tion 1(b).		STAT	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940															
1. Name and Address of Reporting Person [*] BETTINELLI GREG					2. Issuer Name and Ticker or Trading Symbol ThredUp Inc. [TDUP]							(Cheo	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) C/O THREDUP INC. 969 BROADWAY, SUITE 200				3. Date of Earliest Transaction (Month/Day/Year) 03/30/2021								Officer (give title Other (specify below) below)							
(Street) OAKLA	ND (CA	94607 4. If Ame				mendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)																
	• •• <i>#</i>		Table I - Nor					· · ·	Disp			-	-						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									v	Amount	(A) or (D)	Price	(Instr 2 and				(
Common Stock		03/30	0/2021		J ⁽¹⁾		11,621	D (2)		0		I		By Upfront Growth I, L.P. ⁽³⁾					
Common Stock		03/30	03/30/2021			J ⁽¹⁾		17,432	D	(2)	0		I		By Upfront Growth II, L.P. ⁽³⁾				
Common Stock		03/30	/30/2021			J ⁽¹⁾		317,500	D	(2)	0			I	By Upfront IV Ancillary, L.P. ⁽³⁾				
Common Stock		03/30/2021				J ⁽¹⁾		454,198	D	(2)	(2) 0		I		By Upfront IV L.P. ⁽³⁾				
			Table II -				•	,	•	osed of, o onvertible		-	ned						
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Transaction D Code (Instr. A 8) D		5. Number Derivative Acquired Disposed	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerc	isable and	7. Title and Securities Derivative	7. Title and Amount of Securities Underlying Derivative Security Instr. 3 and 4)		9. Num derivati Securit Benefic Owned Followi	ive ies cially	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	t (Instr. 4)		
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares		Report	ed ction(s)	() (,		
Series D Preferred Stock	(4)	03/30/2021		с			5,081,076	5 (4)		(4)		(4)	Common Stock	5,081,070	5 \$0	0		I	By Upfront IV L.P. ⁽³⁾
Series E Preferred Stock	(4)	03/30/2021		С			1,597,929	29 (4)		(4)	Common Stock	1,597,929	9 \$0	()	I	By Upfront Growth I, L.P. ⁽³⁾		
Series E-1 Preferred Stock	(4)	03/30/2021		С			2,396,893	93 (4)		(4)	Common Stock	2,396,893	93 \$0 0		I	By Upfront Growth II, L.P. ⁽³⁾			
Series F Preferred Stock	(4)	03/30/2021		с			104,591	1 (4)		(4)	Common Stock	104,591	\$0	()	Ι	By Upfront Growth I, L.P. ⁽³⁾		
Series F Preferred Stock	(4)	03/30/2021		с			156,887	(4)	(4)	Common Stock	156,887	\$0	()	I	By Upfront Growth II, L.P. ⁽³⁾		
Class B Common Stock	(2)	03/30/2021		J ⁽¹⁾		1,714,141		(2)	(2)	Class A Common Stock	1,714,14	L \$0	1,714	4,141	I	By Upfront Growth I, L.P. ⁽³⁾		

Class A Common Stock

Class A Common Stock

Class A

Commo Stock

2,571,212

317,500

5,535,274

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

2,571,212

317,500

5,535,274

(2)

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1. Immediately prior to the closing of the Issuer's initial public offering and following the conversion of each series of the Issuer's convertible preferred stock into Common Stock, each share of Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7.

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2. Each share of Class B is convertible into one share of Class A Common Stock at the option of the holder and upon the occurrence of other events set forth in the Issuer's Certificate of Incorporation.

2,571,212

317,500

5,535,274

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3. Upfront Growth GP I, LLC is the general partner of Upfront Growth I, L.P. ("Upfront Growth I"). Upfront Growth GP II, LLC is the general partner of Upfront Growth II, L.P. ("Upfront Growth I"). Upfront GP IV, L.P. is the general partner of Upfront IV L.P. ("Upfront IV Ancillary GP, LLC is the general partner of Upfront IV Ancillary, L.P. ("Upfront IV Ancillary", and together with Upfront Growth I, Upfront Growth II and Upfront IV, the "Upfront Entities"). The Upfront Entities are managed by Upfront Ventures Management, which is controlled by Mark Suster and Yves Sisteron. The Reporting Person is a member or limited partner, as applicable, of the general partners of the respective Upfront Entities. The Reporting Person disclaims beneficial ownership of the shares reported herein except to the extent of his pecuniary interest therein. 4. Immediately prior to the closing of the Issuer's initial public offering, each share of Series D Preferred Stock, Series E Preferred Stock Series E-1 Preferred Stock and Series F Preferred Stock (collectively, the "Preferred Stock") automatically converted into one share of the Issuer's Common Stock, par value \$0.0001 per share, on a one-for-one basis. The Preferred Stock had no expiration date. **Remarks:**

/s/ Alon Rotem, Attorney-in-Fact 04/01/2021

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.