FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. 20549 |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|---|--|
| obligations may continue. See | |
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

| OMB APP | ROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
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| hours per response | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Nakache Patricia | | | 2. Issuer Name and Ticker or Trading Symbol ThredUp Inc. [TDUP] | | | | | | | | ck all app | tor | ng Pers | 10% Ov | vner | | | | | |
|--|--|------------|---|---|--|---------------------------------------|--|--------|---|--------|--------------------------------------|---|---------------------------------------|----------------------------|--|--|---|------------|--|--|
| (Last) | (Fir | st) (N | /liddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/03/2023 | | | | | | | | Office below | er (give title v) | | Other (s | specify | | | |
| C/O THREDUP INC. | | | 4. If A | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | |
| 969 BROADWAY, SUITE 200 | | | | | | | | | | | 1 1 | Line) X Form filed by One Reporting Person | | | | | | | | |
| (Street) | ND CA | O CA 94607 | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| | | | | | Rul | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| (City) | (Sta | ate) (Z | ľip) | | Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instr | | | | | | | | | | | | | | | |
| | | Table | I - Non | -Deriva | tive S | Secu | rities | s Acqı | uired, | Disp | osed of | , or E | Bene | ficial | ly Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution D | | Date, Transa Code (I | | | tion Disposed | | ies Acquired (A Of (D) (Instr. 3, | | Benefic | ies cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or | Price | Transa | action(s) 3 and 4) | | | (111511.4) | | |
| Class A C | Common Ste | ock | | 05/03/ | 2023 | | A ⁽¹⁾ | | 6,984 | A | 1 | \$0 | 76,929 | | D | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | 4. Transaction Code (Instr. 8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | S (I | Price of erivative ecurity nstr. 5) | vative derivative urity Securities | | 0. Iwnership orm: Irect (D) r Indirect) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | | Date Exercisa | able | Expiration Date | Title | Amo or Num of Shar | nber | | | | | | |

Explanation of Responses:

1. Grant of fully vested restricted stock units ("RSUs") under the Issuer's 2021 Stock Option and Incentive Plan in a transaction exempt under Rule 16b-3. Each unit represents a right to receive one share of the Issuer's Class A Common Stock. The Reporting Person elected to receive RSUs in lieu of her annual cash retainer, which retainer is paid in quarterly installments.

Remarks:

/s/ Alon Rotem, Attorney-in-

Fact

** Signature of Reporting Person

Date

05/05/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.